



From: Mr Ronan Sheehy  
Title: Chief Financial Officer  
Dialight Corporation

Date: 20<sup>th</sup> April 2020

**Re: Payment Terms**

Dear Supplier

As part of Dialight's Business Strategy Review, we are informing you of some changes to our supplier payment terms. These changes, we have to accelerate as a direct consequence of the recent impact of the Covid- 19 Virus Pandemic, which is affecting all business worldwide.

The continued spread and impact of coronavirus (Covid-19) has been dramatic, domestic and international business activity has fallen at an unprecedented rate in markets around the world. Our customers have also reached out to us, their supply chain partners, for assistance. In particular, they have asked for (or in many cases, unilaterally set out) extensions of payment terms ranging out to 120 days and in some cases over. As long-term partners, we will work with our customers to help them in these difficult times.

As a business as we support our customers, we anticipate that you will support the Dialight business and that we can all work together as valued members of the supply chain. We value you as key suppliers and want to continue that good relationship going forward.

As of today, we are notifying you that we intend to extend our supplier payment terms to **90 days** from receipt and approval of the components you supply to us (In line with our purchase orders terms and conditions) as of **1<sup>st</sup> May 2020**.

We anticipate we continue to have a long-term relationship with you and we value the service you bring to support our business.

The extension of payment terms will apply to all future purchase orders and will include any agreements we currently have in place for Vendor Managed Stock Items or Consignment Stock items. This does not change any of our current purchase order terms and conditions.

If you wish to contact us regarding these changes, please contact Michelle Goldberg Accounting Supervisor- Shared Services [MGoldberg@dialight.com](mailto:MGoldberg@dialight.com).

Sincerely

Ronan Sheehy

Chief Financial Officer Dialight Corporation