

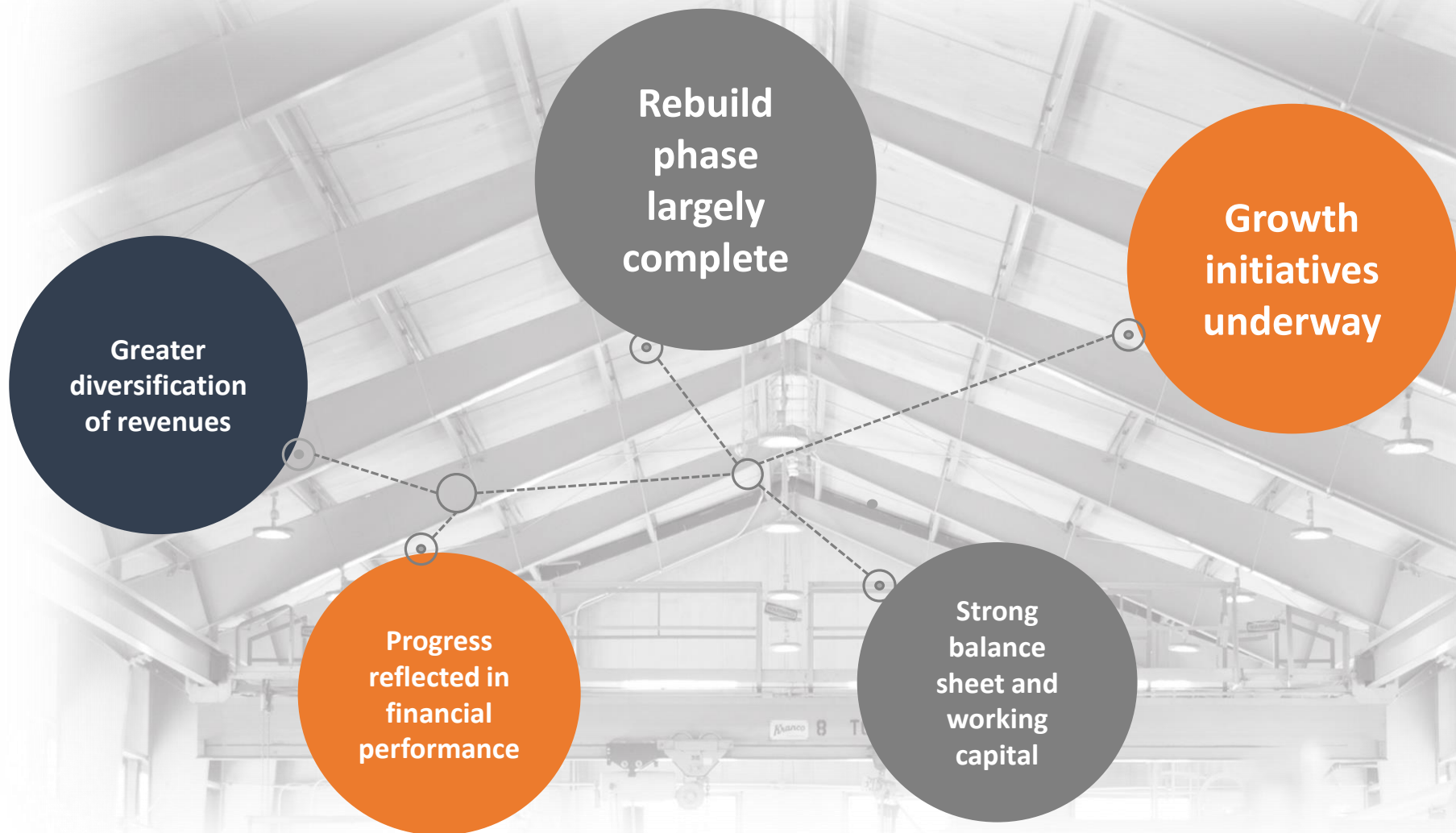


20 APRIL 2017

ANNUAL GENERAL MEETING

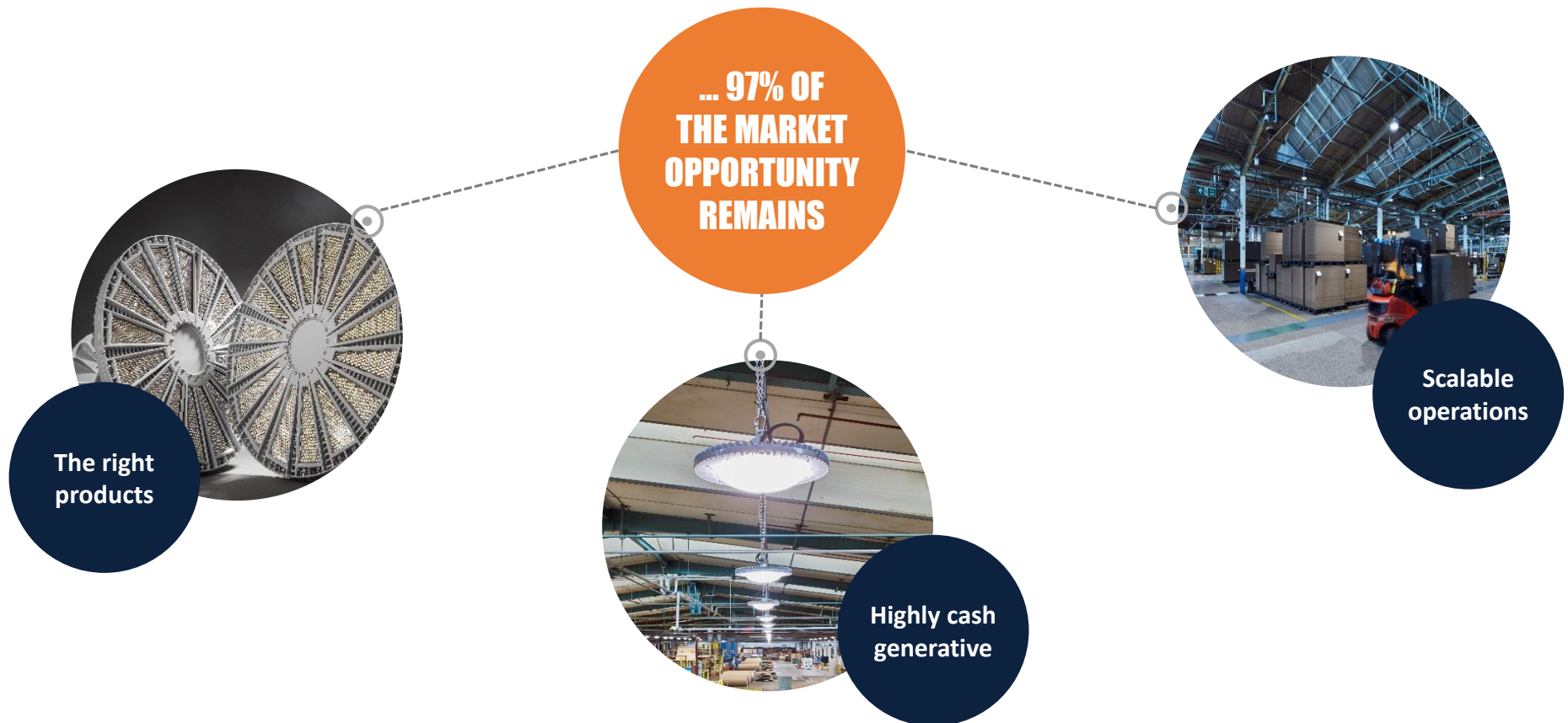
GROUP CHIEF EXECUTIVE PRESENTATION

Dialight
.....



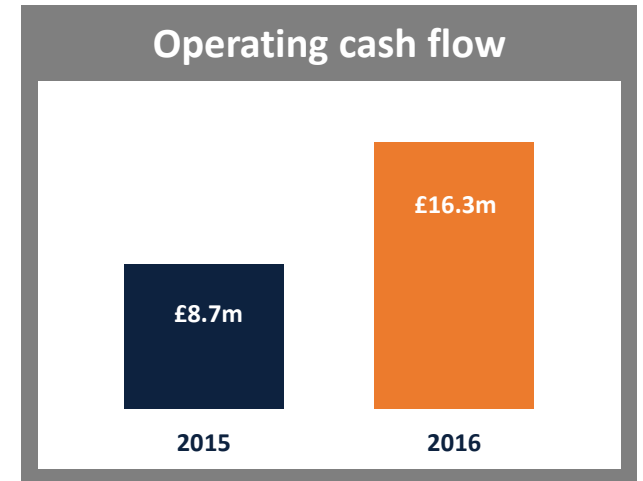
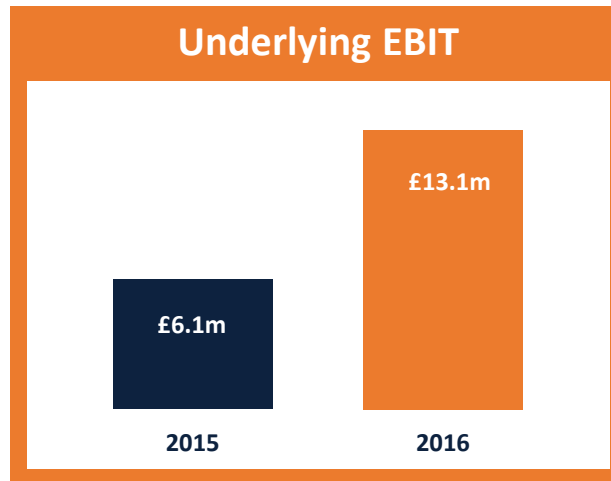
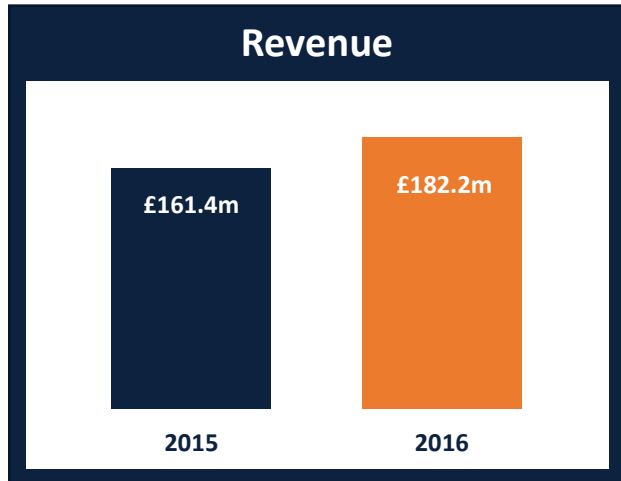
POSITIONED FOR THE FUTURE

The world's largest installed base in heavy industrial LED lighting. Over 750,000 LED fixtures worldwide ...



Dialight fixtures have contributed to the reduction of 1.1 billion kwh of energy consumption or the equivalent of 166,000 passenger vehicles driven for 1 year!

FINANCIAL HIGHLIGHTS



38%
Underlying
Gross margin

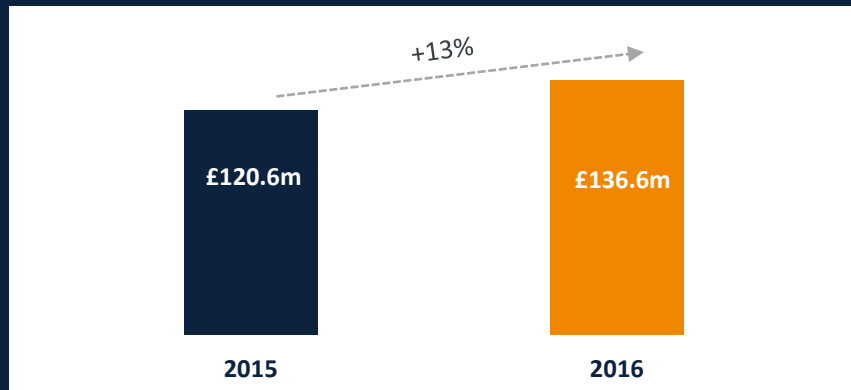
£13.1m
Underlying
EBIT

26.9p
Underlying
EPS

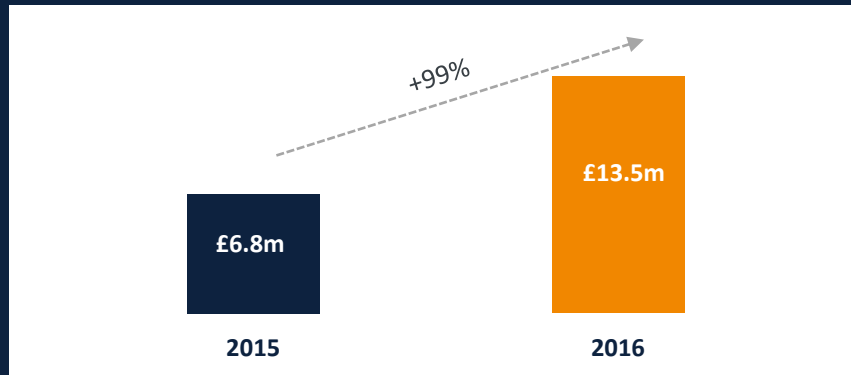
£8.0m
Net cash

Lighting

Revenue

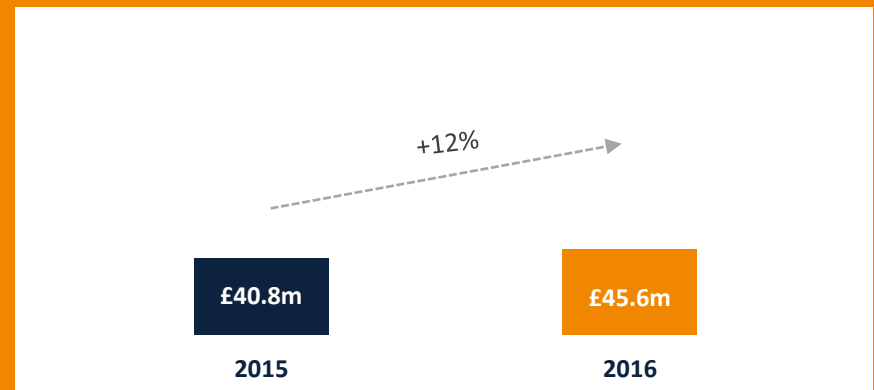


Operating profit

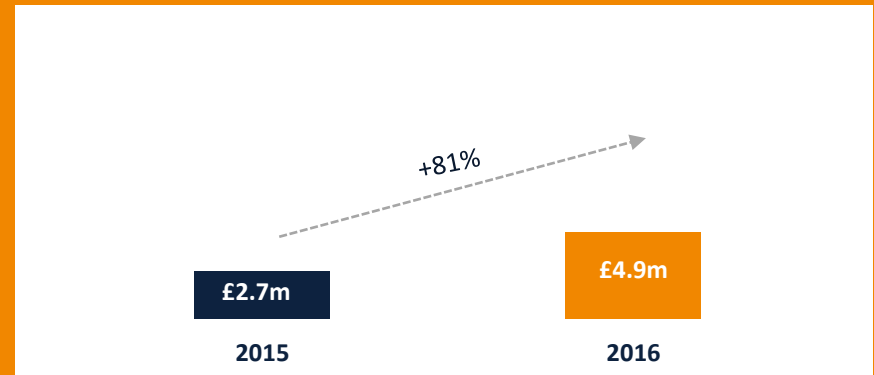


Signals & Components

Revenue

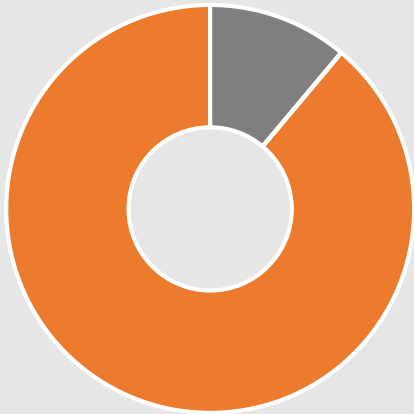


Operating profit





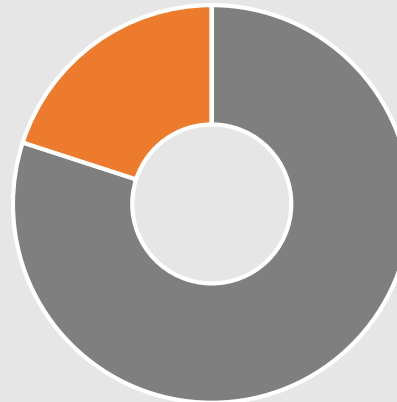
PLATFORM PRODUCT DESIGN



IMPROVED BUSINESS PROCESSES



OUTSOURCING ASSEMBLY



TALENTED AND ENGAGED TEAM



● Completed ● Outstanding



Embedded resonant power supply



Integrated mechanical & thermal design



Easy to install



Leading optical design



Advanced lighting controls



Integrated with factory automation

Technology roadmap driving to less than one-year payback

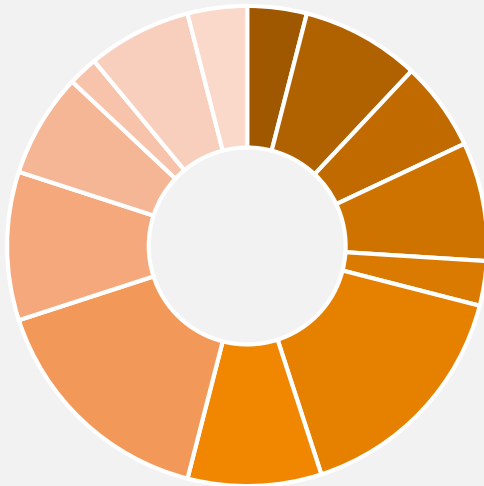
provides access to customer spending

New products

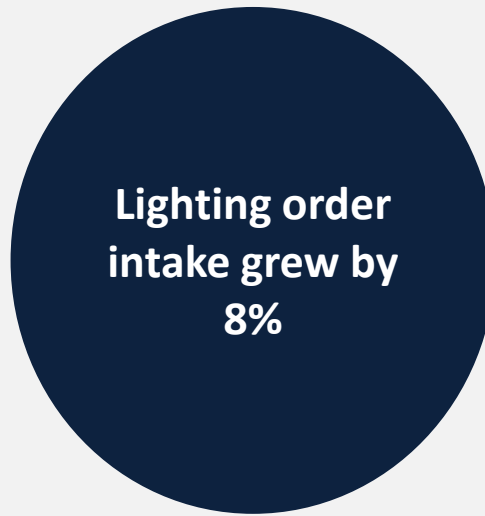
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GROW: EARLY SIGNS, BUT MORE TO LEARN AND DO

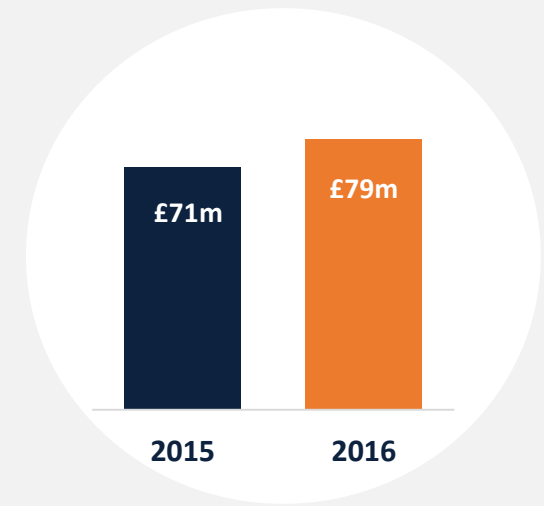
Sales not overly
reliant on a single
sector



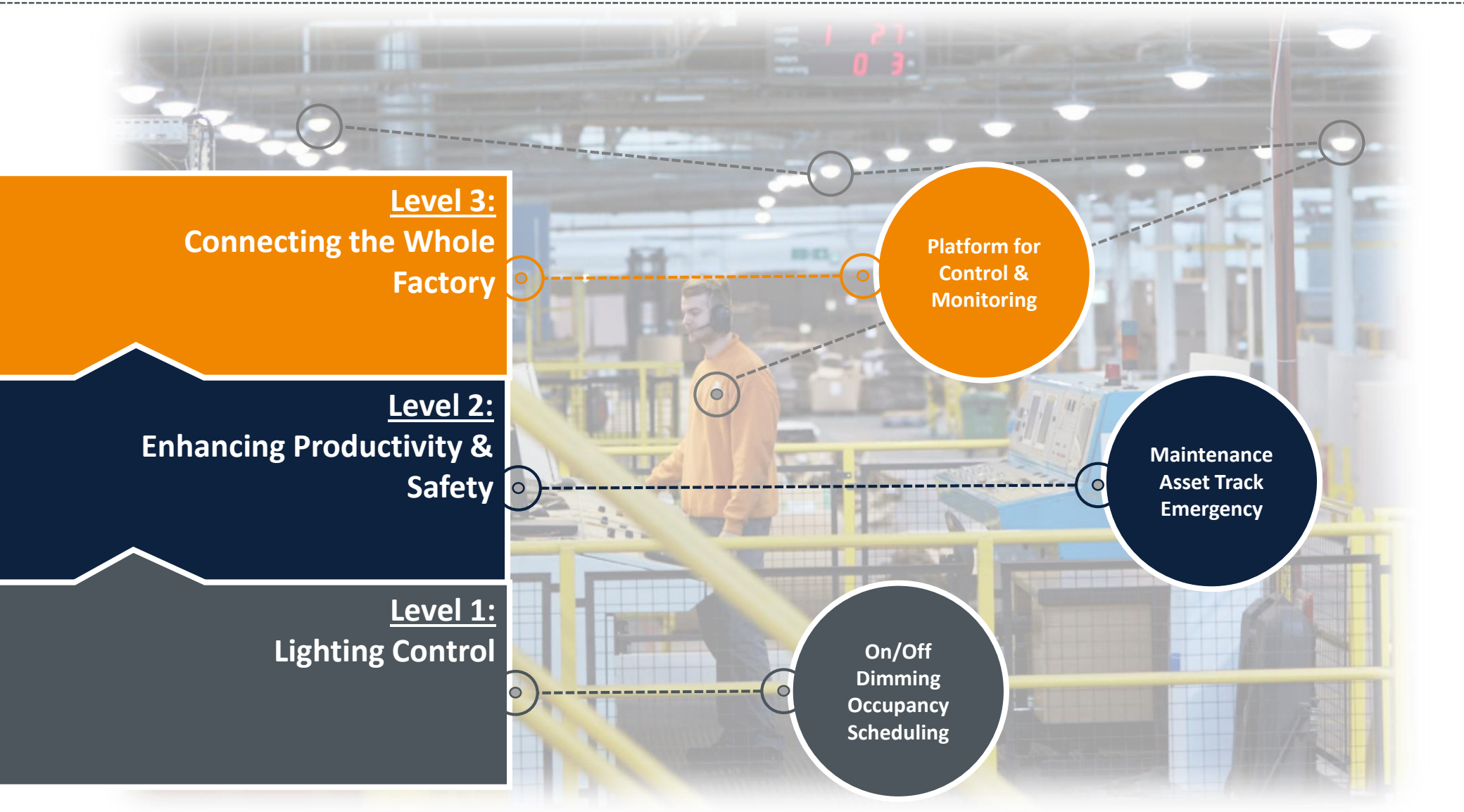
Lighting order
intake grew by
8%



H2 revenues grew
by 11%



Order rate growth – 2016 vs. 2015 at actual currency – 19%
H2 revenue 2016 vs. 2015 at actual currency – 32%



INVESTMENT PROPOSITION

Dialight



OUTLOOK

“2016 was a year of change for Dialight. We are making good progress with our three-year plan to return to sustainable growth. Phase one of the plan to rebuild our operating model, is largely complete. The sustainability benefits of reduced energy usage, lower carbon emissions, reduced maintenance and improved safety offer real value to our customers. This progress underpinned our encouraging financial performance in challenging market conditions.

Phase two of the plan – growth initiatives to capture the long-term opportunity in LED lighting – is underway, and on track to deliver against our strategic plan. We remain confident of the Group’s prospects for 2017 and over the medium to long-term, based on current FX rates.

Questions

Certain statements included or incorporated by reference within this presentation may constitute “forward-looking statements” in respect of the Group’s operations, performance, prospects and/or financial condition.

By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions and actual results or events may differ materially from those expressed or implied by those statements. Accordingly, no assurance can be given that any particular expectation will be met and reliance should not be placed on any forward-looking statement. Additionally, forward-looking statements regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. No responsibility or obligation is accepted to update or revise any forward-looking statement resulting from new information, future events or otherwise. Nothing in this presentation should be construed as a profit forecast.

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