

ANNUAL GENERAL MEETING 2018

DIALIGHT PLC

FROM 11.30 AM
ON TUESDAY, 17 APRIL 2018

.....Dialight

FINANCIAL SUMMARY

Revenue



2016

2017

Underlying EBIT



2016

2017

Net cash



2016

2017

37%

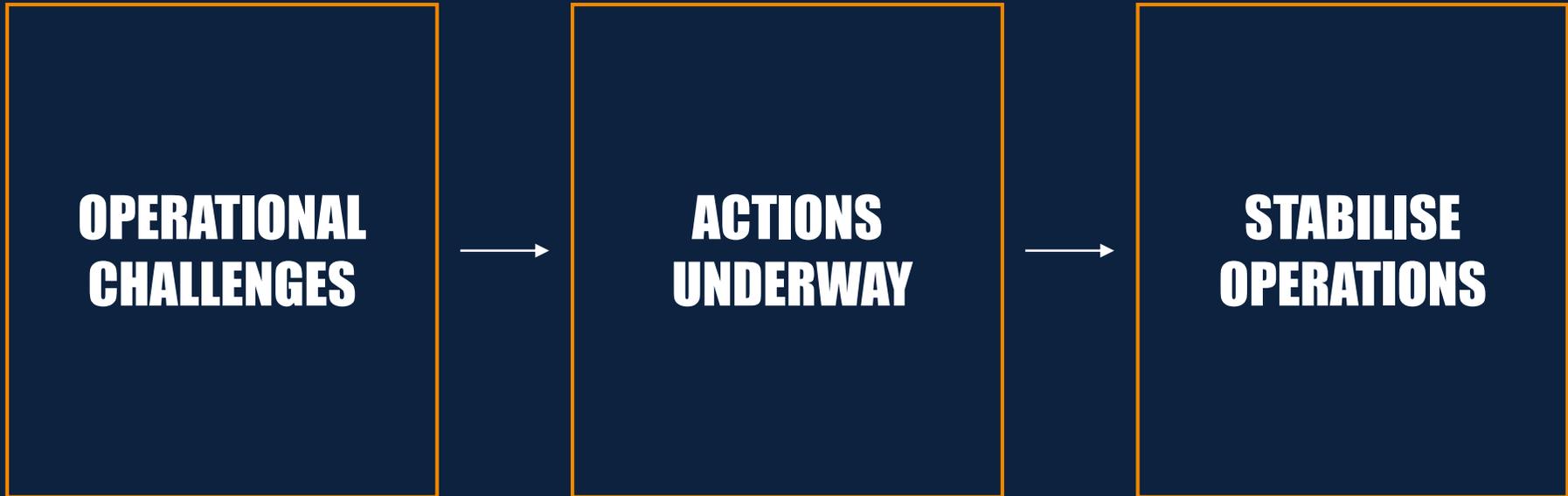
Underlying
gross margin

£9.4m

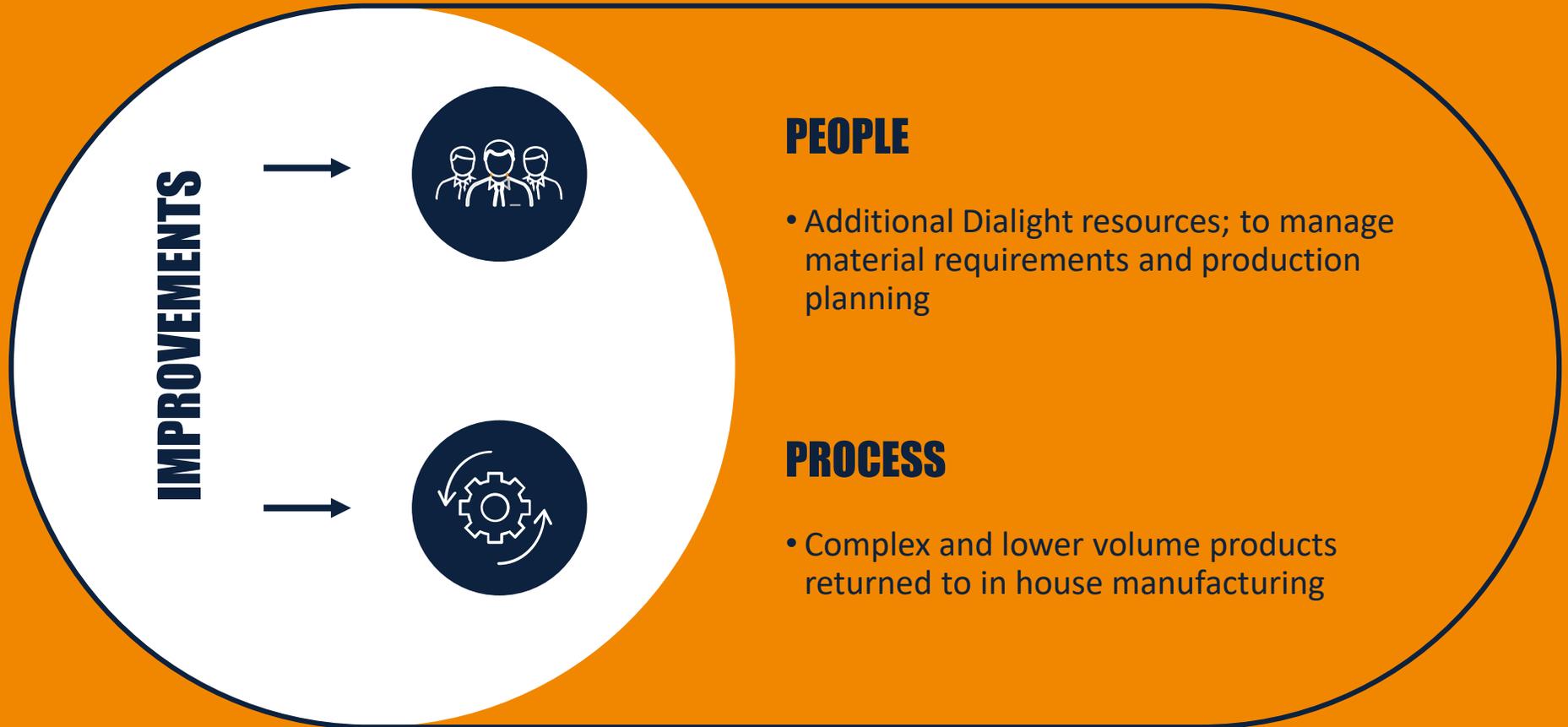
Underlying profit
before tax

17.9p

Underlying
EPS



COMPLETE FOCUS ON DELIVERING A ROBUST OPERATIONAL PLATFORM





Cost effective

Low maintenance integrated design, high efficiency, and an industry leading warranty



Sustainable

Environmentally friendly LED technology



Convenient

Designed with no field replacement parts for the lifespan of the fixture and easy retro-fit kits



Trusted

Deep expertise exclusively in LED lighting technology with the largest installed base of industrial LED fixtures



Intelligent

Controlled lighting solutions integrate with existing factory automation and building management systems



Safe

Solutions designed for the world's most demanding industrial environments

Dialight, the world's leading industrial LED lighting technology company, today publishes a trading update for the year ending 31 December 2018, ahead of its Annual General Meeting taking place later today.

Since the Group's full year results announcement on 26 February 2018, the Group has continued to focus on addressing its operational issues. These arose from an incompatibility of our contract manufacturer's internal systems and the needs of our product portfolio.

We have provided significant support from our most experienced supply chain and production teams at the plant in Guadalajara, Mexico. We have made progress in the early identification of material shortages and we continue to take corrective action to relieve these shortages, as well as other measures to improve efficiency.

The second step involved the transfer of the more complex product lines back to our Ensenada, Mexico facility, where we have retained assembly capabilities, to help the overall production throughput. During this period of transfer we will be holding higher inventory levels to support the business. The production of the complex product lines commenced in February 2018 and this will be extended to produce High Bays by June 2018.

As expected, these actions are yet to yield significant results in the fulfilment of outstanding orders, although we have made progress in service levels of our smaller product lines. We are confident of an overall significant improvement in our operations over the coming months. The Board continues to expect the Group's results for 2018 to be heavily weighted to H2 reflecting the successful resolution of the issues.

We have the right products and a market with good growth prospects; when the current operational issues are behind us we will maximise the opportunities for growth available to the Group.

The Group's interim results for the six months ending 30 June 2018 are expected to be released on 30 July 2018.

Questions

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